



PETCO Park

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Description

The PETCO Park management has the role of monitoring and maintaining the relationship between the City and parties that use PETCO Park facilities, specifically, the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

PETCO Park accomplished several major items which positively affected the Fiscal Year 2008 Budget. Fiscal Year 2008 was the first year in which the recognized savings of \$3.7 million from the PETCO Park bond lease payments were incorporated into budget. Additionally, agreements were put into place between the City and the San Diego Padres that will increase the reimbursement for police and traffic services in an amount of approximately \$700,000 annually. A one-time payment of \$1.1 million was also collected from the San Diego Padres for recalculation of the billing of police and traffic services for the 2004-2006 baseball seasons as a result of these agreements. The City's share of special event revenue also increased by approximately \$300,000 with continued increases expected in Fiscal Year 2009, primarily due to the contract for the annual USA Sevens International Rugby tournament.

Department Summary

| PETCO Park | | | | |
|-----------------------|----------------------|----------------------|----------------------|------------------------|
| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 PROPOSED | FY 2008-2009 CHANGE |
| Positions | 1.00 | 0.50 | 0.50 | 0.00 |
| Personnel Expense | \$ 160,855 | \$ 78,665 | \$ 81,910 | \$ 3,245 |
| Non-Personnel Expense | \$ 21,034,480 | \$ 17,375,496 | \$ 17,587,044 | \$ 211,548 |
| TOTAL | \$ 21,195,335 | \$ 17,454,161 | \$ 17,668,954 | \$ 214,793 |

Department Staffing

| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 PROPOSED |
|----------------------------|-------------------|-------------------|---------------------|
| PETCO PARK | | | |
| PETCO PARK | | | |
| Operations and Maintenance | 1.00 | 0.50 | 0.50 |
| Total | 1.00 | 0.50 | 0.50 |

Department Expenditures

| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 PROPOSED |
|----------------------------|----------------------|----------------------|----------------------|
| PETCO PARK | | | |
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| Ballpark Facility | \$ - | \$ 5,186 | \$ 5,622 |
| Operations and Maintenance | \$ 5,846,961 | \$ 5,984,463 | \$ 6,193,160 |
| Sports Center-Project | \$ 15,348,374 | \$ 11,464,512 | \$ 11,470,172 |
| Total | \$ 21,195,335 | \$ 17,454,161 | \$ 17,668,954 |

Significant Budget Adjustments

PETCO PARK

| PETCO PARK | Positions | Cost | Revenue |
|--|-----------|----------|---------|
| Salary and Benefit Adjustments | 0.00 | \$ 3,245 | 0 |
| Adjustments to reflect the annualization of the Fiscal Year 2008 negotiated salary compensation schedule, changes to average salaries, retirement contributions, retiree health contributions, and other benefit compensation. | | | |

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Significant Budget Adjustments

PETCO PARK

| PETCO PARK | Positions | Cost | Revenue |
|---|-----------|------------|-----------|
| Support for Contractual Services | 0.00 \$ | 209,758 \$ | 0 |
| Increase to support contractual services for landscaping services, Insurance Certification, and Annual Operating and Maintenance adjustments. | | | |
| Increase for Service Level Agreement (SLA) | 0.00 \$ | 2,278 \$ | 0 |
| Increase to SLA with the City Comptroller to properly reflect projected expenses. | | | |
| Support for Information Technology | 0.00 \$ | 2,069 \$ | 0 |
| Funding allocated according to a zero-based annual review of information technology funding requirements and priority analyses. | | | |
| Revised Revenue | 0.00 \$ | 0 \$ | (168,379) |
| Adjustment to reflect Fiscal Year 2009 revenue projections. | | | |
| Non-Discretionary | 0.00 \$ | (2,557) \$ | 0 |
| Adjustments to expenses that are determined outside of the Department's direct control. Examples of these adjustments include utilities, insurance, and rent. | | | |

Expenditures by Category

| | FY 2007 BUDGET | FY 2008 BUDGET | FY 2009 PROPOSED |
|-------------------------------|-------------------|-------------------|---------------------|
| PERSONNEL | | | |
| Salaries & Wages | \$ 111,600 | \$ 55,609 | \$ 55,000 |
| Fringe Benefits | \$ 49,255 | \$ 23,056 | \$ 26,910 |
| SUBTOTAL PERSONNEL | \$ 160,855 | \$ 78,665 | \$ 81,910 |
| NON-PERSONNEL | | | |
| Supplies & Services | \$ 21,029,639 | \$ 17,364,248 | \$ 17,572,119 |
| Information Technology | \$ 92 | \$ 527 | \$ 2,937 |
| Energy/Utilities | \$ 4,749 | \$ 10,721 | \$ 11,988 |
| SUBTOTAL NON-PERSONNEL | \$ 21,034,480 | \$ 17,375,496 | \$ 17,587,044 |
| TOTAL | \$ 21,195,335 | \$ 17,454,161 | \$ 17,668,954 |

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Salary Schedule

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| <i>Class</i> | <i>Position Title</i> | <i>FY 2008 Positions</i> | <i>FY 2009 Positions</i> | | <i>Salary</i> | <i>Total</i> |
|-------------------------|-------------------------|------------------------------|------------------------------|----|---------------|------------------|
| 2245 | Ball Park Administrator | 0.50 | 0.50 | \$ | 110,000 | \$ 55,000 |
| | Total | 0.50 | 0.50 | | | \$ 55,000 |
| PETCO PARK TOTAL | | 0.50 | 0.50 | | \$ | 55,000 |

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Revenue and Expense Statement (Non-General Fund)

PETCO PARK FUND 102214

| | FY 2007* BUDGET | FY 2008* BUDGET | FY 2009* PROPOSED |
|--|----------------------|----------------------|-----------------------------|
| BEGINNING BALANCE AND RESERVE | | | |
| Balance from Prior Year | \$ 2,389,338 | \$ 2,579,423 | \$ 2,912,475 ⁽¹⁾ |
| Reserve for Rate Stabilization | \$ 7,520,345 | \$ 5,700,000 | \$ 5,657,279 ⁽²⁾ |
| TOTAL BALANCE | \$ 9,909,683 | \$ 8,279,423 | \$ 8,569,754 |
| REVENUE | | | |
| Interest Earning | \$ 561,734 | \$ 311,452 | \$ 400,000 |
| Padres Rental Payment | \$ 250,000 | \$ 250,000 | \$ 500,000 |
| Reimbursement from Padres for Police Costs | \$ 190,000 | \$ 300,000 | \$ 1,043,000 |
| Special Event Revenue | \$ 400,000 | \$ 700,000 | \$ 830,000 |
| Transfer from Transient Occupancy Tax Fund | \$ 19,269,265 | \$ 14,107,374 | \$ 12,727,447 |
| TOTAL REVENUE | \$ 20,670,999 | \$ 15,668,826 | \$ 15,500,447 |
| TOTAL BALANCE AND REVENUE | \$ 30,580,682 | \$ 23,948,249 | \$ 24,070,201 |
| OPERATING EXPENSE | | | |
| Administrative Costs and Project Costs | \$ 534,997 | \$ 301,362 | \$ 238,182 |
| Financing Payment | \$ 15,038,338 | \$ 11,314,557 | \$ 11,314,500 |
| Landscaping Contract | \$ 58,000 | \$ 58,000 | \$ 100,000 |
| Misc Contract Services | \$ - | \$ - | \$ 44,500 |
| Operations and Maintenance | \$ 3,764,000 | \$ 3,880,242 | \$ 4,083,772 |
| Police Services | \$ 1,800,000 | \$ 1,900,000 | \$ 1,888,000 |
| TOTAL OPERATING EXPENSE | \$ 21,195,335 | \$ 17,454,161 | \$ 17,668,954 |
| TOTAL EXPENSE | \$ 21,195,335 | \$ 17,454,161 | \$ 17,668,954 |
| RESERVE | | | |
| Reserve for Rate Stabilization | \$ 7,520,345 | \$ 5,700,000 | \$ 5,657,279 |
| TOTAL RESERVE | \$ 7,520,345 | \$ 5,700,000 | \$ 5,657,279 |
| TOTAL RESERVE | \$ 7,520,345 | \$ 5,700,000 | \$ 5,657,279 |
| BALANCE | \$ 1,865,002 | \$ 794,088 | \$ 743,968 |
| TOTAL EXPENSE, RESERVE AND BALANCE | \$ 30,580,682 | \$ 23,948,249 | \$ 24,070,201 |

* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) Estimated balance from prior year

(2) Reduction in reserve rate stabilization is due to the reduction in bond financing payment